



Stock Code : 8933

IDEAL BIKE CORPORATION

Notice of 2023 Annual Shareholders' Meeting

- I. The 2023 general shareholders' meeting (physical general shareholders' meeting) is set to convened at 9:30 am, June 9 (Friday), 2023, at the office building of the Company (2F, No. 497, Sec. 1, Gangbu Rd., Wuqi Dist., Taichung City (Staff' S Dining Room on 2F of The Company). The shareholders will be received from 9:00 am at the same venue of the meeting. Major agenda of the meeting:
 - (I) Company Reports
 - i. 2022 Business Report
 - ii. Audit Committee Review Report on the 2022 financial statements
 - (II) Proposed Resolutions
 - i. Proposed resolution on the Business Report and Financial Statements of 2022
 - ii. Proposed resolution on the motion on appropriation of earnings allocation of 2022
 - (III) Discussion
 - i. The amendments to the "Rules of Procedure for Shareholders' Meeting"
 - ii. The removal of non-compete restrictions imposed on the Company' s directors
 - (IV) Questions and Motions
 - II. Discuss "The removal of non-compete restrictions imposed on the Company' s directors" . The main content of its concurrent role, Chairman: Hermes Chang, Director of PCI International Investment Inc.
- III. If the Company decides to hold a meeting under Article 172 of the Company Law, electronic files will be posted to the Market Observation Post System at <https://emops.twse.com.tw>. Please select "Shareholders' Meetings" under the "Electronic Books" tab, enter the year, and click "GO" to find the meeting files corresponding to Company code.
- IV. Pursuant to Article 165 of the Company Act, the Company hereby closes the share transfer registration from April 11, 2023 to June 9, 2023. (The Company' s 5th domestic unsecured convertible corporate bonds will stop its conversion rights during the period of April 11, 2023 till June 08, 2023.)
- V. Please find enclosed the "Notice of Attendance" and "Proxy Statement." If you intend to personally attend the meeting, please sign or place your seal in the "Registration Card" column. Shareholders may sign or place their seal in the "Proxy Statement" column to appoint a proxy to attend the meeting on his or her behalf and execute power of attorney

in writing. Please fill in the "Proxy Statement" and deliver to the Company's stock agency, no later than 5 days prior to the meeting date.

- VI. The company will compile a summary statement of the relevant information provided by shareholders through solicitation of the proxy and disclose the content in the website of Securities & Futures Institute (SFI) on May 9, 2023. Shareholders can navigate to SFI's web page (<https://free.sfi.org.tw>) to view relevant information. (Stock Code :8933)
- VII. Shareholders may exercise his/her/its voting rights by way of electronic transmission during the period from May 10, 2023 to Junn 6, 2023. Please log in the “Stockvote” (<https://www.stockvote.com.tw>) of Taiwan Depository & Clearing Corporation (TDCC) and vote in.
- VIII. The Transfer Agency Department is the proxy tallying and verification institution for this Annual meeting.
- IX. It is highly appreciated that you handle the matters accordingly.

To Shareholders

Board of Directors
IDEAL BIKE CORPORATION